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What Small Businesses Need to Know Now: Just Released - Small Business Owner's Guide to CARES Act Programs/New Effective Date for Family Leave Requirements

Just Released – The Small Business Owner's Guide to the CARES Act: We received on Sunday this very practical and helpful [Guide](#) for small business owners prepared by the U.S. Senate Committee on Small Business & Entrepreneurship. The [Guide](#) provides information about the new small business assistance programs in the Coronavirus Aid, Relief, and Economic Security Act (the "CARES Act") created to address your critical financial needs during these unprecedented times.

- Our Friday update and the attached [Guide](#) summarize the current assistance programs and explain how they interact. Practical guidance on the [application process](#) is also provided.
- Very Important: Identify the programs you think might be helpful and consider [applying ASAP](#). Our information direct from the SBA is that you should get your application(s) in the queue immediately so that you are assigned a case manager and can discuss your eligibility without unnecessary delay.

Update on Family Leave Requirements – Now Effective April 1, 2020: The latest update from our employment law colleagues regarding the new employee leave requirements is available [here](#).

Stay Current: We are continuing to monitor these fast-moving developments and additional guidance from the SBA is expected this

week. You are encouraged and cautioned to seek the most current and relevant information available from reliable sources.

Thank You: We need to do all we can to support our small businesses and the critical role you play in keeping our local economies strong. Hang in there and contact us if we can be of assistance.

We are here to help,

Jim, May, and Shama

Index of Our Prior COVID-19 Updates:

- March 27, 2020 – [What You Need to Know Now: Just Announced SBA Low-Interest Working Capital Loans for Small Businesses.](#)
 - March 20, 2020 – [What Small Businesses Need to Know Now – New Paid and Unpaid Leave Requirements for Coronavirus Absences.](#)
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James P. O'Sullivan



Biography

May Lu



Biography

Shama Thathi



Biography

This update provides an overview of a specific developing situation. It is for general information and discussion only and may be considered an advertisement for certain purposes. This update is based upon information provided by the SBA and is not a full analysis of the matters presented, is not intended to be, and should not be construed as, legal advice for any particular fact situation, and does not purport to represent the views of our clients or Tiffany & Bosco, P.A.

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